



Betzdorf, Luxembourg and Petah Tikva, Israel, June 5th, 2002

SES GLOBAL AND GILAT SATELLITE NETWORKS COMPLETE THE FORMATION OF SATLYNX, THE EUROPEAN TWO-WAY BROADBAND SATELLITE SERVICES JOINT VENTURE

- **Board of Directors and Senior Management of SATLYNX appointed**
- **SATLYNX now fully operational and providing two-way satellite broadband services to enterprise, consumer and SOHO markets in Europe**

SES GLOBAL (Luxembourg Stock Exchange: SESG; Frankfurt Stock Exchange: SDSL) and Gilat Satellite Networks Ltd. (Nasdaq: GILTF) today announced the closing of definitive agreements and the formation of SATLYNX, a new company that will provide two-way satellite broadband communications services to enterprises, consumers and small office/home office (SOHO) users throughout Europe. Following definitive agreements and regulatory approval, Alcatel Space and SkyBridge, subsidiaries of Alcatel (Paris: CGEP.PA; NYSE: ALA) will join SATLYNX as a 20% shareholder.

SATLYNX is fully operational and has incorporated Gilat's existing European operations and enterprise customer base. SATLYNX also services the wholesale contracts with BT Openworld and with Tiscali for the provision of broadband satellite connectivity to SOHO and consumer subscribers in Europe. The Company offers consumer broadband services with Gilat's 360 platform. Corporate customers will use Gilat's Skystar AdvantageR VSAT platform, as well as SES GLOBAL's high speed BBI technology, which is based on the DVB-RCS standard.

SES GLOBAL and Gilat, as the founding shareholders, have appointed a 6 member Board of Directors of SATLYNX. The three board members from SES GLOBAL are: Romain Bausch, President and CEO of SES GLOBAL; Robert Bednarek, Executive Vice President, Corporate Development of SES GLOBAL; and Ferdinand Kayser, President and CEO of SES ASTRA. The three Board members from Gilat are: Yoel Gat, Chairman and CEO of Gilat Satellite Networks; Amiram Levinberg, President and COO of Gilat Satellite Networks; and Joshua Levinberg, Senior Vice President Business Development of Gilat Satellite Networks. Joshua Levinberg will serve as the Chairman of SATLYNX. The fact that the two companies selected very senior executives on the SATLYNX board underscores the strong commitment of SES GLOBAL and Gilat to the success of the venture.

Alcatel Space and Skybridge will appoint two additional members upon closing of definitive agreements and regulatory approval.

SATLYNX will be managed by an Executive Committee consisting of:

- Mr. Yves Elsen, President and Chief Executive Officer
- Mr. Niki Bassat, COO
- Mr. Ami Samuels, CFO and SVP Corporate Development

Joshua Levinberg, Chairman of the Board of SATLYNX, said, "I have full confidence in the excellent management of the new company. Each person has more than a decade of experience in his respective fields. Together with the existing, highly experienced management, they form a very well rounded team, with vast experience and capabilities. I have no doubt that the infrastructure provided by the founding partners, combined with the strength of the enhanced management team, will serve as a powerful foundation for propelling SATLYNX to become Europe's premier provider of broadband services via satellite."

Yves Elsen, President and CEO of SATLYNX, commented: "Multimedia and two-way -broadband access will be emerging as priorities for the future evolution of the satellite communications business. By combining leading technology, expertise and marketing know-how - along with existing European operations and a substantial customer base in b2b and b2c - the new company is well positioned to become Europe's leading provider of two-way satellite broadband services."

Note to the Editor:*Yves Elsen, Chief Executive Officer*

Mr. Elsen joins SATLYNX from SES GLOBAL. He joined SES in 1986 and currently serves as Senior Vice President, European Broadband of SES GLOBAL and Chairman of SES Multimedia. Mr. Elsen has 15 years of satellite communications experience in various positions of general management, business development and sales and marketing, among other serving in the Management Committee of SES ASTRA. Before joining SES Mr. Elsen worked for Imperial Chemical Industries (ICI). Mr. Elsen has an MBA from INSEAD and a Master of Science from the Swiss Federal Institute of Technology.

Niki Bassat, Chief Operations Officer

Mr. Bassat joins SATLYNX from Gilat Satellite Networks where he served as Vice President Operations, since 1995. At Gilat, he headed several departments including engineering, production, technical support and customer education. Before joining Gilat Satellite Networks, Mr. Bassat worked as Manager, Operations in Tadiran Telecommunication (1985-1995). He studied at the Technion in Haifa (B.Sc. Industrial Engineering) and Hebrew University in Jerusalem (M.B.A.) and received several (team) awards including Outstanding Achievement, National Competition for Quality (1994).

Mr. Ami Samuels, CFO and SVP Corporate Development

Mr. Samuels has served for the past 4 years as Vice President, Broadband Networks of Gilat Satellite Networks Ltd. Prior to joining Gilat, Mr. Samuels spent nearly 10 years working on various financing, M&A and other Investment Banking transactions with Lehman Brothers in New York and Tel Aviv. Mr. Samuels' most recent position at Lehman Brothers was Senior Vice President of Investment Banking in the high technology sector. Mr. Samuels has an MBA from Yale University School of Management and a BA from Haifa University.

Joshua Levinberg, Chairman of the Board

Mr. Levinberg is a co-founder of Gilat Satellite Networks and serves as its Senior Vice President for Business Development. From 1987 till today, Mr. Levinberg served in various positions in Gilat, including as Head of Operations in the United States. He also served as VP Marketing, for GE Spacenet, prior to its merger with Gilat.

About SES GLOBAL

SES GLOBAL, the world's premier satellite operator, was born out of the combination of ASTRA, Europe's leading provider of satellite capacity for direct-to-home reception, and AMERICOM, one of America's premier Fixed Satellite Services operators. SES ASTRA and SES AMERICOM are the operating companies of SES GLOBAL. The Company also owns strategic holdings in first-class regional satellite service providers, which are SES GLOBAL partner companies, including AsiaSat and AMERICOM ASIA-PACIFIC in Asia, Star One and Nahuelsat in Latin America, and NSAB in Europe. Approximately 95 percent of the world's population live within the footprints of the SES GLOBAL satellite network. In addition, SES GLOBAL is a shareholder in satellite technology companies Gilat Satellite Networks Ltd. and ND Satcom. SES GLOBAL shares are listed on the stock exchanges in Luxembourg (SESG) and Frankfurt (SDSL). Visit SES GLOBAL at www.ses-global.com.

About Gilat Satellite Networks Ltd.

Gilat Satellite Networks Ltd., with its global subsidiaries Spacenet Inc. and Gilat Latin America, is a leading provider of telecommunications solutions based on Very Small Aperture Terminal (VSAT) satellite network technology - with nearly 400,000 VSATs shipped worldwide. The Company provides satellite-based, end-to-end enterprise networking and rural telephony solutions to customers across six continents, and markets interactive broadband data services. The Company is a joint venture partner in SATLYNX, a provider of two-way satellite broadband services in Europe, with SES GLOBAL and, upon closing and following regulatory approval, Alcatel Space and SkyBridge, subsidiaries of Alcatel. Skystar Advantage(R), Skystar 360E™, DialAw@y IP™ and FaraWay™ are trademarks or registered trademarks of Gilat Satellite Networks Ltd. or its subsidiaries. Visit Gilat at <http://www.gilat.com>

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